

ORTHOPAEDIC TRAUMA ASSOCIATION

FINANCIAL REPORT

DECEMBER 31, 2018

**ORTHOPAEDIC TRAUMA ASSOCIATION  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2018**

	<u>YE</u> <u>2018*</u>	<u>YE</u> <u>2017</u>	<u>YE</u> <u>2016</u>	<u>YE</u> <u>2015</u>
<u>ASSETS</u>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 1,679,989	\$ 1,245,305	\$ 1,091,022	\$ 709,304
Accounts receivable	75,097	33,853	10,080	64,017
Prepaid expenses	96,601	70,722	92,135	53,711
Total Current Assets	<u>\$ 1,851,687</u>	<u>\$ 1,349,880</u>	<u>\$ 1,193,237</u>	<u>\$ 827,032</u>
<b>PROPERTY AND EQUIPMENT</b>				
(Net of accumulated depreciation of \$237,260 in 2018 and \$153,398 in 2017)	<u>423,445</u>	<u>408,429</u>	<u>434,382</u>	<u>456,302</u>
Total Assets	<u>\$ 2,275,132</u>	<u>\$ 1,758,309</u>	<u>\$ 1,627,619</u>	<u>\$ 1,283,334</u>
<u>LIABILITIES AND NET ASSETS</u>				
<b>LIABILITIES</b>				
Accounts payable	370,691	112,113	54,978	115,584
Accrued expenses	70,309	83,171	33,402	22,096
Due to Research Fund	-	21,733	19,712	-
Deferred lease obligation	108,214	125,710	143,206	160,702
Deferred income	236,580	246,377	443,762	210,345
Total Liabilities	<u>\$ 785,794</u>	<u>\$ 589,104</u>	<u>\$ 695,060</u>	<u>\$ 508,727</u>
<b>NET ASSETS</b>				
Memorial traveling fellowship fund	2,494	4,994	4,994	5,127
Fund balance	1,736,844	1,414,211	927,565	1,269,480
Transfer to Research Fund	(250,000)	(250,000)	-	(500,000)
Total Net Assets	<u>1,489,338</u>	<u>1,169,205</u>	<u>932,559</u>	<u>774,607</u>
Total Liabilities and Net Assets	<u>\$ 2,275,132</u>	<u>\$ 1,758,309</u>	<u>\$ 1,627,619</u>	<u>\$ 1,283,334</u>

\* (UNAUDITED) No assurance is being provided on these financial statements

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**Dashboard**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b>Annual</b>	<b>Annual</b>	<b>2018*</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>				
General Society	\$ (34,162)	\$ (305,223)	\$ (58,258)	\$ (212,605)	\$ (292,015)	\$ (308,414)
Annual Meeting	530,286	658,679	865,885	880,040	683,761	607,157
Specialty Day	21,745	2,663	(6,293)	3,363	4,373	8,831
Publication Committee/OTA Online	42,198	-	12,083	-	-	-
Fall RBFC	24,328	(49,524)	(16,368)	(43,361)	(67,903)	(71,544)
Advanced Resident's Course	(13,905)	(33,040)	(41,743)	(44,356)	(31,776)	26,651
Spring RBFC	(37,766)	(94,596)	(124,423)	(60,563)	(83,941)	(101,184)
Fellows Course	(60,044)	(58,281)	(58,250)	(35,872)	(54,547)	(56,784)
	<u>\$ 472,680</u>	<u>\$ 120,678</u>	<u>\$ 572,633</u>	<u>\$ 486,646</u>	<u>\$ 157,952</u>	<u>\$ 104,713</u>
Net Increase						
Less: Transfer to Memorial Award	-	-	(2,500)	-	-	-
Less: Transfer to Research Fund	-	-	(250,000)	(250,000)	-	(500,000)
	<u>-</u>	<u>-</u>	<u>(252,500)</u>	<u>(250,000)</u>	<u>-</u>	<u>(500,000)</u>
Net Increase (Decrease) after transfers to Research Fund and Memorial	<u>\$ 472,680</u>	<u>\$ 120,678</u>	<u>\$ 320,133</u>	<u>\$ 236,646</u>	<u>\$ 157,952</u>	<u>\$ (395,287)</u>

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SUPPLEMENTAL INFORMATION

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**GENERAL SOCIETY**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>				
	<b>Annual</b>	<b>Annual</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>2018*</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>REVENUES</b>						
Membership dues	\$ 908,357	\$ 881,900	\$ 930,148	\$ 875,765	\$ 819,475	\$ 795,563
Membership application fees	1,300	1,250	2,550	2,750	4,600	4,350
OTA/AAOS course	-	10,000	1,733	-	-	15,261
JOT subscriptions	see publications	22,000	19,079	17,749	21,129	-
IOTA membership dues	13,000	-	10,000	11,000	-	-
Contribution - anniversary	-	-	-	1,000	-	-
Job posting revenue	4,000	3,000	11,900	10,725	2,750	5,250
OTA newsletter advertising	2,000	7,000	8,000	2,000	7,000	-
Fellowship accreditation	96,000	92,000	96,000	92,000	86,000	80,000
Grant - video library	-	-	-	-	4,500	-
Webinar registration	1,100	980	740	1,180	980	80
Humanitarian scholarship donation	-	-	11,221	-	-	-
Humanitarian comm. donation	20,000	-	35,000	6,000	-	-
COTA administrative reimbursement	17,420	17,419	17,420	16,455	5,721	9,950
Miscellaneous	2,500	2,500	2,600	2,450	4,665	26,216
Total Revenues	<u>\$ 1,065,677</u>	<u>\$ 1,038,049</u>	<u>\$ 1,146,391</u>	<u>\$ 1,039,074</u>	<u>\$ 956,820</u>	<u>\$ 936,670</u>
<b>EXPENSES</b>						
<b><u>General Society Office Expense</u></b>						
Management fees	-	-	-	-	-	143,338
Salaries, payroll taxes and employee benefits	1,074,018	1,013,952	989,216	1,003,777	938,482	709,488
Human resources and staff training	12,000	11,000	13,360	15,712	4,298	4,853
Depreciation and amortization expense	85,000	68,000	83,862	67,259	63,836	22,304
Office Rent and related expenses	84,678	80,350	63,876	61,352	59,030	49,775
Information technology	64,098	66,593	62,162	70,925	63,894	9,679
Accounting and bookkeeping	58,000	63,500	58,850	60,500	61,400	48,225
Staff training and development	see HR	see HR	-	-	6,233	7,300
Telecommunications	3,300	3,300	3,278	3,072	3,241	72
Annual audit and related expenses	8,800	8,700	8,700	8,600	8,400	10,776
Legal expense	12,000	7,500	24,002	20,190	6,672	10,225
Computer expense	3,500	3,500	592	5,399	6,733	2,760
Postage	2,800	2,500	2,091	2,885	2,496	2,823
Duplicating	1,200	2,500	147	967	-	3,925
Office supplies	3,800	4,500	2,789	3,631	4,721	4,971
Insurance	9,000	6,900	10,040	6,489	6,396	845
Management staff recognition	-	15,000	-	-	-	29
Miscellaneous	3,000	3,900	8,704	3,922	17,814	6,185
Service charges and fees	75,000	75,000	72,387	67,757	63,973	70,157
Unrelated business income tax	22,500	-	18,469	21,327	-	-
Total General Society Office Expenses	<u>1,522,694</u>	<u>1,436,695</u>	<u>1,422,525</u>	<u>1,423,764</u>	<u>1,317,619</u>	<u>1,107,730</u>

\* (UNAUDITED) No assurance is being provided on these financial statements

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**GENERAL SOCIETY**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>				
	<b>Annual</b>	<b>Annual</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>2018*</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>Program and Committee Expenses</u></b>						
Board of directors	\$ 28,600	\$ 28,500	\$ 17,218	\$ 28,592	\$ 28,459	\$ 28,155
Strategic planning	23,000	21,000	22,262	22,070	28,178	20,309
Board contingency	20,000	25,000	5,026	9,309	23,853	31,774
COTA expenses	-	-	-	-	-	7,350
EWI support	20,000	15,000	-	11,697	-	-
IOTA expenses	6,200	4,050	2,915	7,148	-	-
General committee/project team	300	250	1,244	504	37	4,374
Humanitarian committee	15,000	5,500	13,722	5,739	5,578	-
Program committee	8,800	8,700	11,508	12,368	8,656	8,260
Publication Committee	-	2,700	8,152	3,183	-	-
Classification/outcomes committee	2,500	12,000	2,346	7,187	4,163	4,974
Practice management committee	900	800	221	493	31	613
Membership committee	4,000	4,000	2,782	1,499	2,135	3,646
Health policy committee	1,575	4,300	923	1,529	1,572	689
Education committee	11,700	11,375	7,576	16,475	3,054	4,881
Fund development committee	6,800	7,200	10,740	18,221	5,876	4,698
Public relations committee	4,000	17,400	13,073	19,642	14,550	16,201
Disaster response committee	3,500	3,200	521	3,775	3,655	71
EBQVC committee	2,800	11,000	910	52	930	765
Research committee	15,500	15,450	16,074	14,760	15,681	16,155
Research (SRI)	750	700	381	8	2,259	381
Research capitol hill days	-	-	-	-	2,400	2,400
Research award expense	2,500	2,400	2,417	3,064	2,492	1,351
International relations committee	15,100	16,000	13,812	9,950	20,644	7,711
International course participation	20,000	6,500	12,238	7,124	14,480	-
Fellowship committee	15,000	12,000	10,737	15,631	6,573	16,002
Fellowship accreditation expenses	1,800	1,800	147	2,442	11,096	1,355
Webinars	12,000	16,000	3,714	12,932	5,495	15,583
Video library/theater	11,000	11,000	3,739	9,013	10,739	8,702
Trauma registry	4,800	4,800	-	-	4,898	4,804
Members meeting	7,500	5,100	6,068	4,146	5,207	13,667
Journal subscriptions	see publications	180,000	176,011	161,942	258,271	233,034
Database project team	-	-	-	-	689	4,752
JOT supplement	see publications	32,500	35,439	5,473	11,756	56,625
Annual report	-	-	-	-	-	1,750
SIGN expenses	1,500	1,350	1,163	1,372	1,341	1,504

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**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**GENERAL SOCIETY**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b>Annual</b>	<b>Annual</b>	<b>2018*</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>				
<b>(Continued)</b>						
<b><u>Program and Committee Expenses</u></b>						
US bone & joint decade	\$ 1,000	\$ 1,000	\$ 1,425	\$ 2,204	\$ 3,607	\$ 1,000
AAOS project support	1,000	1,000	1,125	-	-	1,370
ACS/COT expenses	6,500	6,500	5,203	6,111	1,615	6,152
BOS Washington office	10,000	10,000	10,000	10,000	10,000	10,000
Newsletter	3,100	2,900	-	3,229	3,475	2,493
Merchandise	1,100	1,500	-	70	1,308	1,834
Management transition setup costs	-	-	-	-	-	81,686
Prior year expense	-	-	9,157	-	-	-
Website	19,750	67,500	13,618	28,724	5,050	4,114
Total Program and Committee Expenses	<u>309,575</u>	<u>577,975</u>	<u>443,607</u>	<u>467,678</u>	<u>529,803</u>	<u>631,185</u>
Total Expenses Before Allocation	1,832,269	2,014,670	1,866,132	1,891,442	1,847,422	1,738,915
Less: Overhead allocation	<u>(732,430)</u>	<u>(671,398)</u>	<u>(661,483)</u>	<u>(639,763)</u>	<u>(598,587)</u>	<u>(493,831)</u>
Total Expenses	<u>\$ 1,099,839</u>	<u>\$ 1,343,272</u>	<u>\$ 1,204,649</u>	<u>\$ 1,251,679</u>	<u>\$ 1,248,835</u>	<u>\$ 1,245,084</u>
Net Decrease	<u>\$ (34,162)</u>	<u>\$ (305,223)</u>	<u>\$ (58,258)</u>	<u>\$ (212,605)</u>	<u>\$ (292,015)</u>	<u>\$ (308,414)</u>

48.50% of overhead allocated to General Operations in 2019, 50% 2018 through 2015

\* (UNAUDITED) No assurance is being provided on these financial statements

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**ANNUAL MEETING**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	2019 Annual Budget	2018 Annual Budget	YE 2018*	YE 2017	YE 2016	YE 2015
<b>REVENUE</b>						
Registrations (net, discount of \$23,000 in 2018)	\$ 538,000	\$ 505,000	\$ 563,353	\$ 584,596	\$ 492,850	\$ 499,715
Grants / donations	5,000	-	27,000	5,000	25,000	-
Grant writing workshop	-	-	-	-	3,750	-
Pre-meeting grants	85,000	120,000	107,500	85,000	115,000	121,000
Basis science focus forum (net, disc of \$2,350 in 2018)	38,000	50,000	28,500	36,875	42,775	52,300
Advance coding course (net, disc of \$500 in 2018)	26,000	22,500	30,700	25,900	21,750	20,070
Young practitioners forum (net, disc of \$475 in 2018)	5,500	8,250	5,000	5,075	5,700	7,225
International forum (net, disc of \$700 in 2018)	22,000	18,750	20,000	20,725	15,500	6,675
PA/NP course (net, disc of \$2,500 in 2018)	50,000	54,000	45,400	44,750	54,250	51,950
Boot camp (net, disc of \$4,775 in 2018)	42,000	43,750	38,775	44,050	39,150	40,175
Military sponsorship - registration	1,500	5,600	6,730	1,000	5,600	-
Corporate sponsorships	170,000	140,000	206,000	159,250	137,321	102,500
International sponsorships	20,000	-	20,000	14,000	25,000	-
Industry sessions	180,000	165,000	183,000	178,000	154,000	122,000
Exhibits	694,500	675,000	830,350	733,300	671,876	679,650
Housing/hotel rebates	78,975	105,000	93,548	108,844	106,460	30,308
On-demand revenues	62,000	51,000	70,066	59,983	48,000	-
Auction proceeds	-	-	-	-	24,618	-
Miscellaneous	500	500	-	903	-	3,810
<b>Total Revenues</b>	<b>\$ 2,018,975</b>	<b>\$ 1,964,350</b>	<b>\$ 2,275,922</b>	<b>\$ 2,107,251</b>	<b>\$ 1,988,600</b>	<b>\$ 1,737,378</b>
<b>EXPENSES</b>						
Hotel & catering	165,000	185,000	226,913	132,526	171,900	209,284
Advanced coding course	17,600	18,600	24,376	19,128	16,966	25,975
Young practitioners forum	8,500	10,500	6,767	7,744	9,589	11,760
Basic science focus forum	31,000	34,000	30,306	29,230	31,393	39,058
On-Demand expenses	43,000	41,000	48,574	46,980	40,513	-
International forum	28,500	28,000	30,756	28,490	23,479	28,524
Industry sessions	28,500	30,000	63,027	22,569	29,212	34,246
International sponsorships	12,000	-	-	-	12,603	-
Grant writing workshop	-	-	-	-	5,989	-
PA/NP course	45,000	52,000	45,170	31,290	50,312	29,170
Boot camp	29,000	34,000	29,557	25,074	32,212	30,123
Printing / postage	68,000	68,000	30,359	53,870	70,443	66,635
Guest speakers	2,500	2,500	2,747	-	4,181	669
Audio visuals	165,000	175,000	228,883	150,930	181,407	139,148
Phone application	9,100	5,500	9,775	-	4,710	4,596
Wi-Fi	25,000	20,000	13,079	24,325	26,879	19,716
Abstract collection	-	8,500	-	-	-	-
Supplies/miscellaneous	11,750	11,750	26,138	14,026	11,860	11,786
Travel	19,500	19,000	16,908	20,086	19,627	14,292
Busing	-	-	13,380	-	-	-
Reception	110,000	110,000	117,834	83,800	111,404	93,980
Sponsorship	7,200	7,000	10,329	4,940	23,870	7,773
Registration expense	16,000	14,000	14,483	15,057	15,461	11,858
Security	11,000	9,000	6,880	10,439	13,693	2,648
Exhibit	60,000	28,000	28,268	59,279	27,318	32,243
E-posters/Abstracts/Conf Mgmt	30,500	4,000	14,620	10,290	7,667	12,331
Humanitarian travel scholarship	-	10,000	-	6,849	6,538	8,185
Temporary staff	-	7,000	-	-	9,673	15,119
On-site temporary help	8,700	8,750	8,114	9,991	8,577	8,761
Graphic design	24,500	24,500	25,588	22,580	21,398	25,325
Honorarium expense reimbursement	2,500	2,600	1,500	5,263	654	4,096
Merchandise expense	-	-	-	40	315	105
Auction expenses	-	-	-	750	14,007	-
Room rental/electricity	55,059	4,500	5,006	69,999	4,487	-
Meeting cancellation insurance	5,900	5,700	6,875	5,824	5,656	4,973
Signage	7,500	5,000	6,313	8,756	3,524	803
<b>Total Expenses</b>	<b>\$ 1,047,809</b>	<b>\$ 983,400</b>	<b>\$ 1,092,525</b>	<b>\$ 920,125</b>	<b>\$ 1,017,517</b>	<b>\$ 893,182</b>
Net Increase before overhead allocation	971,166	980,950	1,183,397	1,187,126	971,083	844,196
Less: Overhead allocation	(440,880)	(322,271)	(317,512)	(307,086)	(287,322)	(237,039)
<b>Net Increase</b>	<b>\$ 530,286</b>	<b>\$ 658,679</b>	<b>\$ 865,885</b>	<b>\$ 880,040</b>	<b>\$ 683,761</b>	<b>\$ 607,157</b>

31% of overhead allocated to Annual Meeting in 2019, 24% 2018 through 2015

\* (UNAUDITED) No assurance is being provided on these financial statements



**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**SPECIALTY DAY**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>	<b>YE</b>	<b>San Diego</b>	<b>Orlando</b>	<b>Las Vegas</b>
	<b>Annual</b>	<b>Annual</b>	<b>2018*</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>		<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>ATTENDANCE</b>						
OTA members & program participants/presenters	-	-	237	242	210	222
Non-members	-	-	155	150	164	249
Resident/fellows	-	-	108	85	86	94
Industry representatives	-	-	21	7	5	5
Allied health	-	-	23	15	20	33
Total Attendance	-	-	544	499	485	603
<b>REVENUES</b>						
Registration	\$ 70,000	\$ 55,000	\$ 60,410	\$ 54,725	\$ 55,530	\$ 75,835
Grant revenue	27,000	30,000	27,500	30,000	27,000	22,000
Total Revenues	\$ 97,000	\$ 85,000	\$ 87,910	\$ 84,725	\$ 82,530	\$ 97,835
<b>EXPENSES</b>						
Hotel & catering	3,600	2,900	2,952	1,623	2,664	10,781
Printing	1,800	2,000	1,827	2,157	2,046	12,144
Postage	800	475	87	805	69	458
Audio visuals	14,500	12,000	15,348	13,012	10,320	3,791
AAOS expenses	10,500	6,750	8,147	5,494	6,706	10,306
Travel	6,900	3,500	11,173	6,167	6,912	11,892
Miscellaneous	1,600	1,000	1,750	923	1,553	126
Total Expenses	\$ 39,700	\$ 28,625	\$ 41,284	\$ 30,181	\$ 30,270	\$ 49,498
Net Increase before overhead allocation	57,300	56,375	46,626	54,544	52,260	48,337
Less: Overhead allocation	(35,555)	(53,712)	(52,919)	(51,181)	(47,887)	(39,506)
Net Increase (Decrease)	\$ 21,745	\$ 2,663	\$ (6,293)	\$ 3,363	\$ 4,373	\$ 8,831

2.50% of overhead allocated to Specialty Day in 2019, 4% 2018 through 2015

**ORTHOPAEDIC TRAUMA ASSOCIATION  
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS  
PUBLICATIONS COMMITTEE / OTA ONLINE  
SUBSTANTIALLY ALL DISCLOSURES OMITTED  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b>Annual</b>	<b>Annual</b>	<b>2018*</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>				
<b>REVENUES</b>						
JOT Royalties	\$ 297,793	\$ -	\$ -	\$ -	\$ -	\$ -
JOT Subscriptions	18,000	-	-	-	-	-
OTAI Stipend	7,500	-	5,000	-	-	-
OTAI Royalties	17,159	-	7,128	-	-	-
OTA Online Sponsor Royalty	86,625	-	-	-	-	-
OTA Online Subscription Royalty	6,951	-	-	-	-	-
Rockwood & Green Royalty	-	-	-	-	-	-
Textbook Royalties	5,300	-	-	-	-	-
Total Revenues	<u>\$ 439,328</u>	<u>\$ -</u>	<u>\$ 12,128</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXPENSES</b>						
JOT Subscriptions	190,000	-	-	-	-	-
OTAI Awards	13,525	-	45	-	-	-
Rockwood & Green	93,051	-	-	-	-	-
Committee Meetings/Calls	1,000	-	-	-	-	-
Total Expenses	<u>\$ 297,576</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Increase before overhead allocation	141,752	-	12,083	-	-	-
Less: Overhead allocation	(99,554)	-	-	-	-	-
Net Increase	<u>\$ 42,198</u>	<u>\$ -</u>	<u>\$ 12,083</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**7% of overhead allocated to Publications Committee/OTA Online**

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FALL RESIDENT'S BASIC FRACTURE COURSE**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>				
	<b>Annual</b>	<b>Annual</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>2018*</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>REVENUE</b>						
Revenue - registrations	\$ 87,000	\$ 87,000	\$ 83,775	\$ 86,275	\$ 57,725	\$ 105,125
Educational grant	90,000	95,000	101,250	90,050	86,494	57,759
Industry scholarship grant	40,000	30,000	43,633	40,500	-	-
<b>Total Revenues</b>	<b><u>\$ 217,000</u></b>	<b><u>\$ 212,000</u></b>	<b><u>\$ 228,658</u></b>	<b><u>\$ 216,825</u></b>	<b><u>\$ 144,219</u></b>	<b><u>\$ 162,884</u></b>
<b>EXPENSES</b>						
Hotel & catering	40,000	62,000	41,411	40,558	42,604	103,957
Printing	2,500	8,500	9,280	1,548	2,250	9,214
Postage/supplies	3,700	4,000	786	17,081	3,600	2,553
Audio visuals	35,000	25,000	22,585	34,086	34,968	15,000
Travel	2,800	2,800	9,447	2,773	3,343	2,769
Labs	4,500	8,500	10,244	4,114	15,870	9,054
Marketing	595	1,500	1,515	585	180	230
Faculty	12,000	10,000	-	17,105	11,094	12,403
Security	1,300	1,300	-	1,200	1,200	-
Temporary staff	-	-	-	-	800	90
Industry supported scholarships	40,000	30,000	43,633	38,613	-	-
Miscellaneous	500	500	288	161	439	145
<b>Total Expenses</b>	<b><u>\$ 142,895</u></b>	<b><u>\$ 154,100</u></b>	<b><u>\$ 139,189</u></b>	<b><u>\$ 157,824</u></b>	<b><u>\$ 116,348</u></b>	<b><u>\$ 155,415</u></b>
Net Increase before overhead allocation	74,105	57,900	89,469	59,001	27,871	7,469
Less: Overhead allocation	(49,777)	(107,424)	(105,837)	(102,362)	(95,774)	(79,013)
<b>Net Increase (Decrease)</b>	<b><u>\$ 24,328</u></b>	<b><u>\$ (49,524)</u></b>	<b><u>\$ (16,368)</u></b>	<b><u>\$ (43,361)</u></b>	<b><u>\$ (67,903)</u></b>	<b><u>\$ (71,544)</u></b>

**3.50% of overhead allocated to Fall Basic Fracture Course in 2019, 8% 2018 through 2015**

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**ADVANCED RESIDENT'S COURSE**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>				
	<b>Annual</b>	<b>Annual</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>2018*</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>REVENUES</b>						
Revenue - registrations	\$ 14,000	\$ 17,500	\$ 12,939	\$ 6,750	\$ 11,850	\$ 8,400
Educational grant	96,000	130,000	122,500	96,766	117,000	169,744
Industry supported scholarship	17,000	15,000	28,552	-	-	-
Total Revenue	<u>\$ 127,000</u>	<u>\$ 162,500</u>	<u>\$ 163,991</u>	<u>\$ 103,516</u>	<u>\$ 128,850</u>	<u>\$ 178,144</u>
<b>EXPENSES</b>						
Hotel & catering	25,000	30,000	35,478	30,288	23,175	25,603
Printing	1,800	3,500	2,143	201	1,441	3,025
Graphic design	1,500	2,600	1,135	1,574	2,616	1,170
Postage/supplies	1,200	4,000	988	491	1,403	5,023
Audio visuals	11,500	14,000	15,585	10,576	14,559	16,027
Scholarships (resident hotel incl. w/registration)	20,000	32,000	28,552	13,074	31,127	20,900
Industry supported scholarships	17,000	15,000	21,922	-	-	-
Faculty/staff	23,500	23,000	28,134	22,250	22,552	26,619
Security	850	800	523	960	491	840
Supplies	500	500	-	-	547	53
Room rental	-	-	-	-	2,843	-
Miscellaneous	2,500	3,000	5,126	4,482	13	2,850
Total Expenses	<u>\$ 105,350</u>	<u>\$ 128,400</u>	<u>\$ 139,586</u>	<u>\$ 83,896</u>	<u>\$ 100,767</u>	<u>\$ 102,110</u>
Net Increase before overhead allocation	21,650	34,100	24,405	19,620	28,083	76,034
Less: Overhead allocation	<u>(35,555)</u>	<u>(67,140)</u>	<u>(66,148)</u>	<u>(63,976)</u>	<u>(59,859)</u>	<u>(49,383)</u>
Net Increase (Decrease)	<u>\$ (13,905)</u>	<u>\$ (33,040)</u>	<u>\$ (41,743)</u>	<u>\$ (44,356)</u>	<u>\$ (31,776)</u>	<u>\$ 26,651</u>

2.50% of overhead allocated to Advanced Residency Course in 2019, 5% 2018 through 2015

\* (UNAUDITED) No assurance is being provided on these financial statements

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**SPRING RESIDENT'S BASIC FRACTURE COURSE**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>				
	<b>Annual</b>	<b>Annual</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>2018*</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>REVENUE</b>						
Registrations	\$ 35,000	\$ 36,000	\$ 32,550	\$ 32,100	\$ 32,700	\$ 31,315
Donations	148,000	140,000	143,750	128,750	133,090	151,577
Scholarship grant	40,000	45,000	40,312	46,650	-	-
Total Revenues	<u>\$ 223,000</u>	<u>\$ 221,000</u>	<u>\$ 216,612</u>	<u>\$ 207,500</u>	<u>\$ 165,790</u>	<u>\$ 182,892</u>
<b>EXPENSES</b>						
Hotel & catering	61,000	65,000	87,532	62,114	57,750	69,796
Printing	4,200	4,000	2,865	3,357	4,622	4,800
Postage	1,500	2,000	650	1,369	403	3,143
Supplies & sawbones	5,000	3,800	10,017	3,765	-	547
Audio visuals	40,000	35,000	42,762	32,957	31,637	38,860
Attendee travel grants	34,000	34,000	27,903	646	32,290	57,796
Security	2,400	2,300	1,345	2,350	2,300	1,850
Sawbones	-	-	-	996	-	-
Faculty/staff expense	30,000	30,000	34,900	25,037	28,928	30,452
Industry supported scholarships	40,000	45,000	40,312	45,818	-	-
Miscellaneous	-	500	141	87	7,999	7,696
Total Expenses	<u>\$ 218,100</u>	<u>\$ 221,600</u>	<u>\$ 248,427</u>	<u>\$ 178,496</u>	<u>\$ 165,929</u>	<u>\$ 214,940</u>
Net Increase (Decrease) before overhead allocation	4,900	(600)	(31,815)	29,004	(139)	(32,048)
Less: Overhead allocation	<u>(42,666)</u>	<u>(93,996)</u>	<u>(92,608)</u>	<u>(89,567)</u>	<u>(83,802)</u>	<u>(69,136)</u>
Net Decrease	<u>\$ (37,766)</u>	<u>\$ (94,596)</u>	<u>\$ (124,423)</u>	<u>\$ (60,563)</u>	<u>\$ (83,941)</u>	<u>\$ (101,184)</u>

**3% of overhead allocated to SBRC in 2019, 7% 2018 through 2015**

\* (UNAUDITED) No assurance is being provided on these financial statements

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FELLOWS COURSE**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2019</b>	<b>2018</b>				
	<b>Annual</b>	<b>Annual</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>	<b>YE</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>2018*</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>REVENUES</b>						
Donations	\$ 132,000	\$ 130,000	\$ 132,000	\$ 142,000	\$ 130,500	\$ 130,000
Exhibits - tables	500	400	400	300	-	75
Miscellaneous	-	-	-	-	-	170
Total Revenues	<u>\$ 132,500</u>	<u>\$ 130,400</u>	<u>\$ 132,400</u>	<u>\$ 142,300</u>	<u>\$ 130,500</u>	<u>\$ 130,245</u>
<b>EXPENSES</b>						
Hotel & catering	41,000	43,000	39,994	33,703	42,151	53,831
Faculty	23,000	22,000	23,355	24,217	21,913	23,432
Printing	600	600	830	370	556	443
Postage	250	250	145	418	286	349
Audio visuals	27,000	29,000	24,567	27,177	28,924	27,629
Specimens	59,000	54,000	61,797	53,634	53,436	59,572
Room rental	9,500	9,400	9,330	9,330	9,330	-
Transportation	1,200	1,300	1,697	-	1,362	-
Marketing\publicity	400	400	53	400	400	400
Security	1,150	1,275	-	1,125	1,245	1,260
Miscellaneous	1,000	600	2,423	2,207	1,501	360
Total Expenses	<u>\$ 164,100</u>	<u>\$ 161,825</u>	<u>\$ 164,191</u>	<u>\$ 152,581</u>	<u>\$ 161,104</u>	<u>\$ 167,276</u>
Net Decrease before overhead allocation	(31,600)	(31,425)	(31,791)	(10,281)	(30,604)	(37,031)
Less: Overhead allocation	<u>(28,444)</u>	<u>(26,856)</u>	<u>(26,459)</u>	<u>(25,591)</u>	<u>(23,943)</u>	<u>(19,753)</u>
Net Decrease	<u>\$ (60,044)</u>	<u>\$ (58,281)</u>	<u>\$ (58,250)</u>	<u>\$ (35,872)</u>	<u>\$ (54,547)</u>	<u>\$ (56,784)</u>

2% of overhead allocated to Fellows Course 2019 through 2015

**ORTHOPAEDIC TRAUMA ASSOCIATION**  
**Memorial Award Fund**  
**SUBSTANTIALLY ALL DISCLOSURES OMITTED**

	<b>2019</b>	<b>2018</b>				
	<b><u>Annual</u></b>	<b><u>Annual</u></b>	<b><u>YE</u></b>	<b><u>YE</u></b>	<b><u>YE</u></b>	<b><u>YE</u></b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>2018*</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Beginning Balance	\$ 2,494	\$ 4,994	\$ 4,994	\$ 4,994	\$ 5,127	\$ 7,486
Memorial award	-	-	(2,500)	-	(133)	(2,359)
Ending Balance	<u>\$ 2,494</u>	<u>\$ 4,994</u>	<u>\$ 2,494</u>	<u>\$ 4,994</u>	<u>\$ 4,994</u>	<u>\$ 5,127</u>

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